

Profit Sharing

Secure Your Financial Future

This E-Book explains how you can Profit Share, like I do, and make money from it.

You are free to give this E-Book away, however, it must not be altered in any way. For more information, visit

[Wealth Hermit's Web Site](#)

The author accepts no responsibility for how you use this information.

Introduction.

I've been building AdSense sites for just under a year and in that time I have made a living from them. From earning \$0 from AdSense I went to earning around \$50 per day in around 6 months, however AdSense is not a stable income as all it takes is for a Search Engine to tweak their algorithms and you can go from a healthy income to very little in a matter of days. To circumvent this I have always ensured that I have a number of diverse methods of making money. Up to recently one of those methods has been Autosurfing.

I can safely say that I have made a lot of money from Autosurfing and as of yet I have been lucky not to have lost any. Early in 2006 the largest autosurf site crashed due to a number of outside influences. The crash brought the whole system crashing down like a house of cards and many sites went out of business. In late July 2006 one of the administrators who were affected by the earlier problems, but who stood by his site launched a new site called 12by12daily. Up to recently, this had been very successful and many people including myself have more than recovered our initial investment. And there were a lot of people that lost money as well. More so now that 12x12dailypro has shut down. But despite this the fact remains, Autosurfs have a limited life span and are a very risky way to earn money. They can be easily affected by outside influences and constantly need to attract more people to ensure that they can continue paying out.

Recently a new type of program has been developed that has managed to create a model that still pays well but which offers much more longevity security for your money. This is the Profit Share Site. In order to appreciate how these sites differ from standard autosurf sites it is necessary to initially look at what Autosurfing is and how it works.

What is Autosurfing?

An autosurf is simply a form of HYIP (High Yield Investment program). For example, you pay a webmaster a sum of money say \$100 this is nominally to purchase advertising, you then log into the autosurf site every day and surf a set number of WebPages everyday. After a set number of days you will get paid a profit on your money. This profit varies depending on the site. By doing this every day it is possible to make an income of thousands of dollars a month. So long as people keep joining and upgrading, the program is usually very successful.

Take for example 12by12daily (now closed), each day you surf 12 sites and earn 12% of your purchase (you aren't supposed to call it an investment BTW!). The maximum purchase is \$12,000 so after 12 days of surfing you will have earned 144% of your initial amount (44% profit).

7 working days later you will get paid the total amount to your E-Gold account. So, if you have a max upgrade or \$12000 19-21 days after upgrading you will have made \$5280 profit. Not bad for 5 minutes of work per day! This high return is the main attraction of Autosurfs but they do come with a high level of risk.

The problems come when people stop upgrading for some reason, lack of confidence, Christmas, a few late payments etc. The webmaster now doesn't have enough funds coming in to continue paying his members and then it all turns very nasty! Another problem demonstrated by the big collapse last year was that many sites place their money in other autosurf sites to earn money so if one main one goes down the rest follow.

Profit Sharing: All the rewards with less of the risk.

Recently a few sites have emerged using a new model which should allow them to last for a very long time indeed in theory they could last forever. Instead of paying a fixed percentage they pay a share of all the daily profits. These companies are ostensibly advertising companies, you purchase some advertising packages and your websites are shown within the program. At the end of each day they will then pay a percentage of the profits earned from purchases of the advertising packs to each active member.

The usual percentage is 90%. So, if the daily advertising revenue is \$10,000, they would split up \$9,000 among all of the active advertising packages. The figure would be presented as a % such as 4%, so you would receive 4% of the value of each ad pack.

The principles can be quite difficult to grasp initially but it is very similar to the Stock market where share holders get paid a percentage of a companies profits a few times a year. With a profit share site you receive these profits daily. It may become clearer still If I breakdown the daily procedures into small steps.

You join a site and make a purchase of 200 ad packs in this example each ad pack will cost \$1 although this varies from site to site so we have spent \$200

You surf the required number of pages for day (usually around 15) you then log out.

When you log in the following day you find that the program has paid 4% to all active accounts this is based on the profits earned by the program the day before. Because you surfed the required number of sites the previous day your account is active and you are entitled to 4 % of the value of every ad pack. So in your cash balance you have \$8

You now have 3 choices you can purchase further upgrades with this \$8. This is known as compounding, you can arrange to have the money credited to your bank or you can just leave it in your cash balance. I would strongly suggest that at this early stage that you use the money to purchase a further 8 ad packs.

You decide to compound your earnings and purchase more ad packs you now have 1 ad pack of \$200 and one of \$8 so once you finish surfing for the day and ensure that your account is classed as active you will earn the daily percentage on \$208. If the daily percentage in this case was 4.5% you would have earned another \$9.36 which would enable you to purchase a further 9 ad packs. Hopefully it is now clear how you can build quite a big income over a relatively short period of time.

Every day that you have cash in your cash balance you can buy more ad packs thus increasing how much you can potentially earn each day. After an ad pack reaches a certain value for example 130% or 150% it will expire. In the example above if the expiry rate is 130% our \$200 ad pack will expire when it has earned \$260 and our \$8 ad pack will expire when it has earned \$10.40.

In the next section I will look more closely at how compounding will do amazing things to your income

Paying out only from the profits is the secret to these sites as it ensures that they aren't potentially insolvent and are not reliant on more and more money coming in every week. In addition the 10% that gets kept by the company goes into a reserve that allows them to pay bonuses on occasions and also ensure that the daily percentage doesn't drop below a certain level. Profit share sites can also be incredibly flexible, as I said above each ad-pack expires at a certain level, for example 130%. The reserve allows the administrators to occasionally give bonuses to sites that are on say 110%-130 %. This has the effect of expiring a whole load of ad-packs and attracting further investment from the payouts thus increasing the daily profits and in turn the percentage payout.

There are other big differences to autosurf sites, firstly unlike standard Autosurfs your advertising packages don't expire until they reach a certain percentage. i.e. 130% or 147%. So it is possible to miss a few days surfing and not lose money. Secondly and probably the most important is that you can withdraw your earnings every day. This enables you to compound on a daily basis. As a result over a 19 day period if a site averages a 2.5% daily return, you will earn more than an auto surf site paying 12% daily.

The wonderful world of compounding.

Initially to someone who is used to seeing Autosurfs paying 10 - 12% the percentages paid by Profit Share sites can seem very low, however you have to take into account that with PS sites you can compound your money daily. So over the space of a few weeks you will earn more money. For example, if you added \$600 to an autosurf that paid 12% per day for 12 days and then paid out after 7 days you would receive \$864 on the 19th day. If they paid on time!!

If you added the same amount to a Profit Share site and the % is averaging just 2.5% a day you would receive \$959.19 on the 19th day.

You can find an excellent online compound interest calculator at <http://aurumgames.com/calculator.php>

To demonstrate further what compounding means to you and just how powerful it can be, let's say you invested \$1,000 in a profit share program today which paid an average of 4% a day and you compounded everyday for a year how much do you think your \$1000 would be worth in a year's time??

- A) \$1,400
- B) \$40,000
- C) \$274,448.31

You might be surprised to learn that answer is C. Yes your initial \$1000 could turn into over \$270,000 if you compounded every day and the daily percentage was 4%

Are these sites safe???

Well that's a very good question. Without a doubt the profit share model will be big, and at the time of writing it has only been around a few months and in that time, the developers of the Business Model

[CEPCoast](#) have taken in over \$6,000,000 and paid out almost \$5.5 million. I know of 4 or 5 current Autosurfs that are working at launching sites in the coming months and I am sure that there are many more. It won't take long for all the sharks to appear and for fraudulent sites to be set up; in fact it's already happened.

Therefore you need to choose the sites you join carefully. Ideally you should choose established sites with a good record of paying out on time. It can be very tempting to join a new site as due to the very nature of them and the percentage payouts can be huge for the first week as money pours into them. For example when [DailyROI:PS](#) launched the daily percentages for the first 4 days were between 37% and 28% enough to more than treble your initial amount.

DROI have recently announced big changes to their method of operating. They will pay out a guaranteed 7% per day which will be paid out immediately on expiration of the ad unit when it reaches 147%. So in effect you are getting 7% for 21 days which in reality is slightly more than you would earn with 12by12daily. There is no longer any compounding allowed.

This may be a very wise move as it positions DROI between the Autosurf's and the PS sites like CEP. The reasons given is that it will stop the "hit and runners" who invest in Profit share sites for a few weeks until the daily % drops down and then move on to the next one.

If you want to gamble and join new sites then make sure that you do due diligence on the administrators and the sites. If they don't have track records in the business then stay away. Try not to be tempted by the high percentages, because with compounding, even a 2% return will make you a lot of money over a few months. Most Profit Share sites will be paying more than that along with regular bonuses that they fund from the reserves they accumulate.

What profit Share sites should I join?

At the moment there are 3 Profit Share sites that stand out. The first is [CEPCoast](#) who developed this business model. The administrators have been around a long time and their good reputation coupled with their own longstanding secure payment processor makes this a solid choice. They have a lot of very dedicated members and the forum is friendly and informative. In all cases I would suggest you check out the forums at each site so that you can gauge the feeling of the current customers.

The second site worth mentioning at this point is [DailyROI:PS](#) (DROI). DROI launched in early November modeling themselves closely on [CEPCoast](#), but having a slightly higher expiry percentage for the advertising units. 147% rather than 130%. They are recommended by the Administrators of [CEPCoast](#) who are in contact with them regularly. The actual daily experience at DROI is better than at [CEPCoast](#) as they have an easier method of compounding and they accept more payment processors. With [CEPCoast](#) you need to physically remove your funds to the payment processor each day and then reinvest. [DailyRoi:PS](#) allows you to upgrade from your cash balance. Although DROI's system is easier and more user friendly [CEPCoast](#) is better for the long term life of the program as you are upgrading with "real money" every day.

[Coastin88](#) has just been launched. This is the latest profitshare site that has been brought into being with the help of the team behind [CEPCoast](#).

Offering 88% profit share with an 8% daily earning cap this looks like another sound choice that will hopefully keep the hit and runners away. Compounding is allowed.

Obviously I am in all 3 of these sites. And so far they have been good to me.

If I was asked to rate these 3 sites for security of my money and longevity and choose one I would probably go for [CEPCoast](#) & [Coastin88](#) slightly above [DROI](#). But if I had to rate them on ease of use then DROI would be my choice. As for their honesty and returns. Well I would have to say, all of them.

Funding your Accounts.

Once you've set up an account you need to fund it, unfortunately it's not as easy as just taking out your credit card and adding your CC number. In fact funding your account is the hardest thing about this business. You firstly need to join and fund a payment processor.

CEPCOAST and COASTIN88 only accept payment from their own processor [CEPTrust](#). But don't let this put you off. CEPTrust offer a higher level of security than most other processors and are a US based LLC. Both of the sites highlighted above accept payments from CEPTrust so if you are based in the US then this is who I suggest you join. Once you have joined and funded your account it is a simply a matter of transferring money from the processor to your account, this is all done automatically. If you live in Europe funding CEPTRUST and withdrawing from it is a bit difficult at present but they shortly hope to have a facility to wire funds to and from your bank account in Europe or the rest of the world. It is also possible to fund your CEPTrust processor account Via [E-Gold](#). DROI also accept direct E-Gold payments.

Getting [E-Gold](#) set up initially seems quite difficult but in reality once you've done it once, you'll wonder what all the fuss was about. The first thing to do is to go to E-Gold and open an account. You then need to find an exchanger who will turn your money into gold. There are lots of internet based companies and with a bit of searching and asking in forums it is possible to find a good number or reputable exchangers. You then pay your money to the exchanger who will then credit it to your E-Gold account. Once you have money in your E-Gold account you can then fund your Profit Share membership.

I realise all the above will seem like a lot of trouble to go to but in reality it all shouldn't take more than an hour and in a short while when you start withdrawing funds into your bank account you'll know it was worth it.

Strategy.

I'll outline possible strategies here, one safe and the second with an element of risk.

Strategy 1. Building for the future. This is a very simple and straight forward strategy. Place an amount of money in one of the major PS sites and constantly compound or upgrade until you reach a daily earnings level you are happy with. At that point you can take all your profit every day and pay it to your bank or preferably take a smaller percentage and continue to build your money up.

Strategy 2. Hit and Run. This is a high risk strategy and it involves placing an amount of money into new PS sites. As we have seen, new PS sites can pay a very high percentage for the first few weeks as money pours in to them. With this strategy you can quickly double or treble you money over a short period of time.

Personally I would recommend to stay with a good reliable site and taking regular profits, once you have built your main account up to a good level, then maybe consider risking a few hit and runs with money you can afford to lose.

Unlike normal “Old School” Autosurfs, Profit Share sites don’t generally invest in each other as they are self sufficient, so it is a good strategy to spread your investment among a few reputable sites. This cuts the chances of losing everything should anything unforeseen happen. What the ones above are doing is investing the money in other sources and or getting paid to advertise other sites.

Security.

I can't say this enough to people, KEEP YOUR ACCOUNTS SECURE!! There are people out there who make their living by stealing money from E-Gold accounts

The following is taken from my site. [Wealth Hermit's Surfing Web Site](#)

YOU MUST PROTECT YOUR COMPUTER!

Auto surfing can be a risky business. The first thing I would suggest is that you make sure your computer is free of viruses and spyware etc.

If you don't already have it you should download Spybot and Ad-aware and run them. Also you might like to download and Install Ewido Antispyware to catch anything else that is lurking around.

You might ask why do we have to have so many different Anti-Spyware programs..

Software companies work hard at trying to keep up with all the nasties out there on the internet. If you take any 1 piece of Anti Spyware or Anti Virus software, you will find that it will not find all nasties in your computer. This is why I suggest you install and run at least the 3 I have just mentioned on a regular basis. Its not hard to do and you could be kicking yourself If you don't do it.

Once you have done that you should make sure you have a decent Anti-Virus program loaded. AVG antivirus is free. But there are many on the market and you should maybe do some research to see what best suits you. Please ensure you keep them updated to ensure your system runs clean and continues to run clean.

These are all free to download, and should give you all the protection you need. Don't use the same password for every surfing and E-Gold account. If you have been in the habit of doing this for simplicity sake, change them NOW. Think how many autosurf sites have gone out of business and every one of them has a list of email addresses and passwords.

Some (not all) of these people have already proved themselves to be thieves, and it would be a simple matter for Joe Boggs or whoever to login to hundreds of autosurf accounts and change the payment details. Here are some links to Anti-Virus, and Anti-Spyware protection / removal programs that you can download for free.

AVG - This is a highly recommended, free Anti-Virus. Although I believe this will not be free to download for much longer.

EWIDO AntiSpyware. - One of the newest on the market. Has proven itself to be very good. I installed it and found more nasties I didn't know I had. It has a 30 day free trial, but after the trial version time (30 days) you can still use this, but this version will need to be manually updated so it still removes and also detected threats. This will get around paying for it.

Ad-Aware -This program gives advanced protection from known Data-mining, aggressive advertising, Parasites, Scumware, selected traditional Trojans, Dialers, Malware, Browser hijackers, and tracking components.

SpyBot Search and Destroy - This program will wipe out any spyware that makes it onto your PC and protect against hijack attempts.

CCleaner - Removes unused and temporary files from your systems, allowing Windows to run quicker, more efficiently and give you more hard disk space.

BROWSERS

DONOT use Internet Explorer, There are a lot of security problems with IE. Even the newest version. It is on everyone's computer and because so many people use it, it makes it easier for hackers to hack into your computer.

Mozilla Firefox - Mozilla is the browser of choice for many internet marketers and autosurfers.

The award-winning Web browser is now faster, more secure, and fully customizable to your online life. With Firefox 2, they have added powerful new features that make your online experience even better.

Emailing is a risky business, particularly if you use Yahoo or Hotmail or Gmail addresses. Any email can arrive in your email box with a virus attached. Open the email and off it goes. A potential trap.

You can use a program like **Mail Washer** to check your emails before they even arrive on your computer. Then if you find it is a spam email for from someone you don't know, you can bounce it right back to them.

Having money in payment processor accounts is a risky business.

When I log into my e-gold account sometimes I cannot get in until they send me a pin number by email and I enter that pin number as well as my account number and password.

Is my e-gold account secure? NO!

Of all the payment processors out there E-gold would appear to be the easiest to hack. They even have forums on that very subject.

I have investigated some of the hacking stories I that I have heard about, So I decided to see how easy it is. By doing a Google search for "hack e-gold" (without the quotes) and I came up with 242,000 results. Pretty scary isn't it?

How about "hack paypal" (without the quotes) and even scarier with 1,180,000 results. By the way, I wouldn't recommend trying any of this software or information. It might be reverse engineered, so it could well pick your details up.

You may just be giving your email address to one of these lowlives, and if you have an E-Gold, Bamm, It could be emptied.

My recommendations:-

1. Do not keep large amounts of money in payment processors.
2. Never click on any links in emails purporting to be from payment processors. (I have had one of these and knew it wasn't from E-Gold. DELETED)
3. Change Your Password Frequently: You don't know whether your last deal was with a genuine businessman or a hacker. Even if he has a real business, it will take only a few seconds to change your password after each transaction. If that is not possible then change your password at least once a week. I like to change mine just before a payout.
4. Never email your username and password to anyone.
5. Always log in from your "favorites" folder. Or put a Shortcut on your desktop.
6. Always log out after visiting your payment processor.
7. Always ask for email notification of each transaction, if this is possible.
8. Always use long and complicated passwords, combining upper and lower case letters, numbers and symbols. So if you were to use the word Password (and I would hope you don't) use something like pa55w0rd.

Password Manager

Keep your passwords safe. There are two ways I know of to do this. One is to produce passwords and place them on a notepad while offline and keep the notepad on a floppy or flash drive. Then use the floppy/notepad when online to copy/paste passwords. This way they don't have to be remembered and can be quite obscure. Another, and the one I use is <http://www.roboform.com/> You can easily create obscure passwords, then store them in an encrypted vault, then access your sites with one click. It also enables you to change your password often with a couple of clicks of the mouse. You can sign up for free, but will need to upgrade for \$30 at some stage. There is also a provision to backup all your passwords, so if you have a crash you don't lose them.

So please remember, take the security of your username and password seriously, and take every precaution with spyware and viruses.

Resources.

Finally we get to the resources section...

Recommended Profit Share Sites

[CEPCoast](#)

[Coastin88](#)

[DailyROI:PS](#)

Payment processors

[CEPtrust](#)

[E-Gold](#)

Profit Share Guides

[Profit Share Review](#)

[Wealth Hermit's Profit Share Website](#)

Compounding Calculators

<http://aurumgames.com/calculator.php>

<http://www.cepcoast.com/forum/viewtopic.php?t=552>

Forums

[Profit Share Review](#)

[CEPCoast](#)

[Coast88](#)

[DailyROI:PS](#)

Finally

I fully appreciate just how confusing all this may seem to some people and how many questions you may have that I haven't fully answered in this short e-book. If you go to the [Profit Share Review](#) site we hope to keep everyone up to date with what's happening at all the various profit share sites. We have also added a [Forum](#) where you can ask any questions or request clarification about any points.

And if you sign up with any of the above links, I will personally help you in anyway I possibly can. Even buying you E-Gold for you to get you started. All you would have to do is either give me cash or deposit it into my bank and I would process it thru my processor for you and transfer the e-gold to your account I will also send you a step by step of how to start your E-Gold Account.

Also if there is any time you are unable to surf, I will do that for you as well. (remember that surfing for you does NOT give me access to any of your money accounts)

I wish you all the best for any Share Profit sites you may join. I would love to hear about your ventures and maybe you could even come into the Profit Share Forum and let us know your thoughts.

Take care

Wealth Hermit